

## Policy for managing dialogue with the generality of shareholders

Approved by the Board of Directors on the 6th August 2021

This policy is available on the website at [www.emakgroup.it](http://www.emakgroup.it)

## 1 - Foreword

The Board of Directors of Emak, in the interest of the Company and its shareholders and also in light of the recommendations contained in the Corporate Governance Code, intends to promote in the most appropriate way the dialogue with actual and potential shareholders and other stakeholders which are relevant for the company,

Over the years, the Company has maintained an ongoing dialogue with shareholders, and more generally with investors, during shareholders' meetings, in periodic meetings with the financial community and through the publication of financial reports, press releases and all other regulated information.

The objective of this policy is to ensure that the dialogue with shareholders takes place in compliance with the regulations on market abuse and is based on principles of completeness, correctness and transparency.

## 2 – Methods of dialogue

### 2.1 Investor Relations Function

Relations with shareholders are managed directly by the top management (President, Vice President, CEO, CFO). Emak established, as staff to the President, the Investor Relations function, in charge of maintaining the dialogue with institutional and retail investors, and with shareholders in general, ensuring a constant, transparent and ongoing flow of information in compliance with regulatory provisions.

If information about the Company is requested from different corporate functions, the recipient must forward the request to the Investor Relations function, without providing any information to the requesting person, who will manage it in accordance with the legal and regulatory requirements.

### 2.2 Website

In order to ensure maximum transparency and a constant and efficient communication channel, the company has set up a special section of its website, called "Investor Relations".

Within this section both economic and financial information (such as annual financial statements, half-yearly reports and interim management reports, overviews of financial data, presentations to the financial community, stock market performance) can be found, as well as contact details of the Investor Relations function.

The subsection named "Corporate Governance" contains information and documents on the corporate governance system of the company and useful for the conscious exercise of shareholders' rights, such as information on the capital structure, the bylaws of the Company, the reports on corporate governance and on remuneration, documents relating to shareholders' meetings, the shareholders' meeting regulations, the procedure for transactions with related parties.

As regards the dissemination and storage of regulated information pursuant to art. 113 of the Italian Legislative Decree 58/98, it should be noted that the Company uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism.

### 2.3 Shareholders' meeting

An important moment of communication to shareholders and discussion between them and the directors of the company is the shareholders' meeting. On this occasion, the Board of Directors, through its Chairman, reports to the shareholders' meeting on the activities carried out and makes every effort to ensure that shareholders receive adequate, complete and timely pre-meeting information (through reports regarding the items on the agenda) in order to be able to consciously and in an informed manner exercise their voting rights. Shareholders and entitled parties are allowed to ask questions on the items on the agenda even before the shareholders' meeting. Answers to these questions are provided at the latest during the meeting or in any case within the deadline indicated in the notice of meeting.

### 2.4 Roadshows and meetings

The company offers various opportunities for dialogue with its shareholders, investors, financial analysts, in order to provide information regarding the Group's results and strategies, organizing meetings, through telephone contacts and at the events periodically organized by Borsa Italiana and its specialist, in which the Investor Relator and the company's top management take part.

These events also constitute important opportunities for discussion in which Group representatives have the opportunity to listen to the requests coming from the financial community.

## **3 – Final provisions**

All dialogue activities with shareholders, investors and the financial community must be carried out in compliance with the applicable laws regulating the issuers, such as, for example, those concerning information transparency, equal treatment, market abuse and privileged information.

In the so-called blackout periods, Group representatives can only provide information relating to facts already made public or relating to the exercise of shareholders' rights.

This policy is described in the annual corporate governance report. The Chairman of the Board of Directors ensures that the governing body is informed of the development and significant contents of the dialogue held with the shareholders.