

PROXY FOR PARTICIPATION IN SHAREHOLDERS' MEETINGS

(To be filled in if the party holding voting rights is a natural person)

Mr./Mrs born in, on,
resident in(town), at(street
address), Post Code, Tax Code
Tel.: E-mail

(To be filled in if the delegating party is a legal entity)

Company name, registered office
(town), (street address), Post Code
....., VAT no.
Tel.: E-mail

DELEGATES

(To be filled in if the representative is a natural person)

Mr./Mrs born in, on,
resident in(town), at(street
address), Post Code, Tax Code
Tel.: E-mail

(To be filled in if the representative is a legal entity)

Company name, registered office
(town), (street address), Post Code
....., VAT no.
Tel.: E-mail

IF NECESSARY REPLACED BY

(To be filled in if the replacement of the representative is a natural person)

Mr./Mrs born in, on,
resident in(town), at(street
address), Post Code, Tax Code

(To be filled in if the replacement of the representative is a legal entity)

Company name, registered office
(town), (street address), Post Code
....., VAT no.

TO ATTEND AND VOTE

Ordinary General Meeting of Shareholders on 30 April 2018 at 10.00AM, called in single convocation, at the registered office in Bagnolo in Piano (RE), Via Fermi, 4, for the following:
agenda:

ORDINARY PART

- 1) Presentation of the Financial Statements of the Company and the Consolidated Financial Statements at 31 December 2018, the reports of the Board of Directors, of the Board of Statutory Auditors and of the Auditing Firm:
 - 1.1) Approval of the report of the Board of Directors and of the Financial Statements of the Company;
 - 1.2) Proposal of allocation of the profit for the year and dividend distribution; related and consequent resolutions;
- 2) Remuneration report; resolutions as per art. 123-ter, paragraph 6, Leg. Dec. 24 February 1998, no. 58;
- 3) Appointment of the Board of Directors:
 - 1.1) Determination of the number of members of the Board of Directors;
 - 1.2) Determination of the term of the Board of Directors' office
 - 1.3) Appointment of the Board of Directors' members;
 - 1.4) Determination of the maximum total compensation of the members of the Board of Directors;
- 4) Appointment of the Board of Statutory Auditors:
 - 4.1) Appointment of the three Acting Auditors and of the two Alternate Auditors;
 - 4.2) Determination of the compensation of the members of the Board of Statutory Auditors;
- 5) Proposal for authorisation for the acquisition and disposal of treasury shares; relevant and consequent resolutions.

With reference to all no. shares in respect of which the party assigning proxy holds voting rights in the general meeting of shareholders of EMAK, registered on account no. c/o (specify the intermediary) any identification codes.....

FULLY APPROVING THE OPERATE

DATESIGNATURE.....

Warnings

If unable to attend the Shareholder's Meeting, the party eligible for voting right is entitled to appoint, for participation and voting, a proxy of its choosing.

- The proxy must be conferred in writing, filled in in every part (without the above data it will not be possible to allow the delegate to participate in the Meeting), it must be dated and signed, and the name of the proxy holder must be entered by the shareholder and not by a third party; the shareholder can indicate substitutes of the delegate;
- The delegate can not in turn issue a proxy or be replaced, unless the shareholder has expressly granted this right;
- If the proxy is conferred on an Entity, this latter may in turn delegate exclusively one of its employees or a collaborator
- Proxy can be also conferred to parties that are not shareholders of EMAK S.p.A.;
- In the case of co-ownership of shares, the proxy must always be issued by all co-owners, even if the intervener is himself co-owner;
- The conferment of a proxy to a representative in conflict of interests is permitted, provided the representative in question informs the party having voting rights in writing, with the burden of proof, of the circumstances from which said conflict arises, and providing there exist clear voting instructions for each resolution in relation to which the representative must vote on behalf of the shareholder.

The proxy can be sent to the Company by registered letter at the registered office of the Company in Bagnolo in Piano (RE), via Enrico Fermi, no. 4, or also by sending it to emak@legalmail.it.

The delegate must deliver the original proxy to the Company at the latest at the time of accreditation in the Shareholders' Meeting, or certify under his own responsibility the compliance of the proxy to the original and the identity of the delegator. For any additional clarifications or information concerning the methods of participating in the Shareholders' Meeting of Emak S.p.A., please contact the Investor Relations Office of Emak S.p.A. (tel. +39 0522-956332).

Privacy Disclaimer

Pursuant to Article 13 of the European Regulation 2016/679 we remind you that the data contained in this proxy form will be processed by the undersigned company Emak s.p.a. - data controller - to manage assembly operations and related transactions, in compliance with current legislation on the protection of personal data.

The data may be known by our collaborators specifically authorized to treat them as Persons in Charge for the pursuit of the purposes indicated above. These data may be disclosed to third parties for the sole purpose of meeting legal obligations, regulations or deriving from EU regulations, or on the basis of instructions given by the Supervisory and Control Authority.

We would like to point out that the subject interested has the right to access, at any time, to his personal data, requesting its correction, updating, correction, blocking, etc. and asking how they are used, by contacting the Investor Relations Office of EMAK s.p.a. - Via Enrico Fermi, n. 4, 42012 Bagnolo in Piano (RE). This summary information may be supplemented, orally or in writing, with additional elements or indications to best meet any cognitive need of the interested party in relation to Privacy and to comply with regulatory changes.